

COMPLIANCE REPORT ON THE PERFORMANCE OF ELECTRIC COOPERATIVES

For the Fourth Quarter of 2017

I. INTRODUCTION

This report, covering the Fourth Quarter of 2017, provides a summary of the electric cooperatives (ECs) classification based on the financial and operational parameters which serve as triggers for the intervention of the NEA in the EC operations. It also highlights the assessment of the ECs' compliance to certain established technical and institutional standards and parameters intended to institute appropriate preventive, remedial and/or mitigating actions towards achieving the ECs' operational efficiency and financial viability.

A brief status of operations of ECs which opted to enter into partnership with qualified private sector investors as well as the NEA's assistance and recommendations for ailing ECs are presented in this report.

II. PERFORMANCE STANDARDS AND PARAMETERS

Section 19 of the Implementing Rules and Regulations (IRR) of RA 10531 provides that the NEA shall have the obligations, among other things, to develop financial and operational parameters to serve as triggers for the intervention of the NEA in the EC operations, to enforce performance standards and submit quarterly compliance report to the DOE and JCPC which shall include summary of compliance to key performance standards and recommendation for rehabilitation or takeover in case of ailing ECs.

In compliance therewith, the NEA formulated the Guidelines for the Classification of Electric Cooperatives and Provision for NEA Intervention which was approved by the Department of Energy on December 12, 2013. The said guidelines classified the ECs into Green, Yellow-1, Yellow-2 and Red or Ailing ECs. Green ECs complied with all the six (6) standards and parameters. Yellow-1 ECs did not comply with not more than three (3) standards and parameters. Yellow-2 ECs did not comply with four (4) or more standards and parameters and ECs which fall under the six (6) circumstances mentioned in Section 20 of the IRR but have not been declared as ailing ECs. Yellow ECs were subdivided into 2 groups to determine the nature of NEA intervention for certain ECs.

ECs falling under any of the circumstances mentioned in Section 20 of the IRR may not be automatically considered as ailing ECs. As part of due process, the EC may be afforded a recovery period of not more than one (1) year to undertake remedial and mitigating measures including a doable Operation Improvement Plan (OIP) to be submitted to the NEA for approval. If within a certain period, not exceeding one hundred eighty (180) days from the implementation of the OIP, there is no concrete and substantial improvement in the operational and/or financial condition of the EC, the OIP shall be set aside and become wholly inoperative and the EC shall be declared as ailing EC.

III. COVERAGE OF THE COMPLIANCE REPORT

The Compliance Report for the fourth quarter ending December 31, 2017 includes the following:

1. Introduction;
2. Performance standards and parameters;
3. Executive summary;
4. Compliances to performance standards and parameters;
5. Summary of compliances to financial and operational standards and parameters;
6. Summary of compliances to technical standards and parameters;
7. Summary of compliances to institutional standards and parameters;
8. Status of ECs under Private Sector Participation;
9. Assistance and recommendations for Ailing ECs; and
10. List of Electric Cooperatives.

IV. EXECUTIVE SUMMARY

The assessment of the ECs' performance is intended to measure their compliance to certain established financial, operational, technical and institutional standards and parameters and to determine their proper classification/status so that appropriate preventive, remedial and/or mitigating actions will be instituted and suitable assistance and interventions will be provided.

A. Compliance to Financial and Operational Standards and Parameters

The parameters and standards used in the assessment of the EC financial condition and operational performance are as follows:

Parameters	Standards
Cash General Fund	At least one month working capital (WC)
Collection Efficiency	95% and above
Payment to GENCO and NGCP	Current / Restructured Current
Profitability	Positive
Networth	Positive
System Loss	13% and below

For the fourth quarter of 2017, there are eighty seven (87) Green ECs or 72%, twenty one (21) Yellow-1 or 18%, three (3) Yellow-2 or 2% and ten (10) or 8% Red or Ailing ECs. A total of one hundred twenty one (121) ECs were assessed including NEECO II - Area 2 and COTELCO-PPALMA.

B. Compliance to Technical Standards and Parameters

1. System Loss is the difference between energy input and energy output.

The national average system loss for the fourth quarter of 2017 is 10.62% which is way below the system loss cap of 13%.

Some ECs are confronted with problems which resulted to high system loss such as:

- a. Pilferages;
- b. Defective meters;
- c. Right of way problem;
- d. Overloaded system;
- e. Erratic billing cycles; and
- f. Delayed implementation of Capex project due to regulatory requirements.

The ECs undertake the following programs for the improvement of system loss:

- a. Replacement of defective and malfunctioning meters;
- b. Pole meter clustering;
- c. Vegetation management or right of way clearing;
- d. Line upgrading, line conversion and line rehabilitation;
- e. Transformer load management which involves load centering of distribution transformer; and
- f. Uprating of overload distribution transformers, among others.

2. Power Reliability is the ability to meet the electricity needs of end-use customers.

a. System Average Interruption Frequency Index (SAIFI)

SAIFI is defined as the total number of sustained customer power interruptions within a given period divided by the total number of customers served within the same period.

Ninety nine (99) ECs or 82% are within the standard of 25 interruptions per consumer per year for on-grid and 30 for off-grid ECs while ten (10) or 8% are above the standard. Twelve (12) ECs or 10% have not submitted the required data.

b. System Average Interruption Duration Index (SAIDI)

SAIDI is defined as the total duration of sustained customer power interruptions within a given period divided by the total number of customers served within the same period.

One hundred six (106) ECs or 88% are within the standard of 2,700 minutes of interruption per consumer per year for on-grid and 3,375 for off-grid ECs while three (3) or 2% are above the standard. Twelve (12) ECs or 10% have not submitted the required data.

C. Compliance to Governance and Institutional Standards and Parameters

Institutional parameters and standards were set by the NEA to measure the ECs' performance and capability on governance, leadership and management, and efficient service delivery as well as timely response to customer queries, requests and complaints.

One hundred one (101) ECs or 84% are compliant with the institutional parameters and standards while eleven (11) or 9% are partially compliant. Nine (9) ECs or 7% are non-compliant.

V. COMPLIANCES TO PERFORMANCE STANDARDS AND PARAMETERS

A. Compliance to Financial and Operational Standards and Parameters

1. EC Classification

A comparative assessment of the EC classification for the first, second, third, and fourth quarters of 2017 shows the following:

EC Classification	4th Quarter		3rd Quarter		2nd Quarter		1st Quarter	
	No.	%	No.	%	No.	%	No.	%
Green	87	72	79	66	79	67	69	59
Yellow-1	21	18	29	24	26	22	35	30
Yellow-2	3	2	3	2	4	3	4	3
Red	10	8	10	8	10	8	9	8
Total	121	100	121	100	119*	100	117**	100

* Excluding ORMECO and BUSECO due to issues and concerns affecting the ECs

** Excluding CASURECO II, CASURECO III, CASURECO IV and FICELCO upon request of the ECs due to the effects of Super Typhoon Nina which hit Bicol Peninsula

There are eighty seven (87) Green ECs for the fourth quarter compared to seventy nine (79) for the third and second quarters and sixty nine (69) for the first quarter.

There are twenty one (21) Yellow-1 ECs for the fourth quarter compared to twenty nine (29) for the third quarter, twenty six (26) for the second quarter and thirty five (35) for the first quarter.

The number of Yellow-2 ECs is maintained at three (3) or for the fourth and third quarters compared to four (4) for the second and first quarters. Their operation and financial performance are being closely monitored and appropriate means of intervention are being carried out to address their inefficiencies and liquidity problems.

There are ten (10) Red or ailing ECs constituting 8% of the one hundred twenty one (121) ECs under evaluation.

List of Green ECs

Electric Cooperatives		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
1	INEC	Green	Green	Green	Yellow-1
2	ISECO	Green	Green	Green	Green
3	LUELCO	Green	Green	Green	Green
4	PANELCO I	Green	Green	Green	Green
5	CENPELCO	Green	Green	Green	Green
6	PANELCO III	Green	Yellow-1	Yellow-1	Yellow-1
7	BATANELCO	Green	Yellow-1	Yellow-1	Yellow-1
8	CAGELCO I	Green	Green	Green	Yellow-1
9	CAGELCO II	Green	Green	Green	Green
10	ISELCO I	Green	Green	Green	Green
11	MOPRECO	Green	Green	Green	Yellow-1
12	AURELCO	Green	Green	Green	Green
13	TARELCO I	Green	Green	Green	Green
14	TARELCO II	Green	Green	Green	Green
15	NEECO I	Green	Green	Green	Green
16	NEECO II - Area 1	Green	Green	Green	Green
17	NEECO II - Area 2	Green	Green	Green	Yellow-1
18	SAJELCO	Green	Green	Yellow-1	Green
19	PRESCO	Green	Green	Green	Green
20	PELCO I	Green	Green	Green	Green
21	PENELCO	Green	Green	Green	Green
22	ZAMECO I	Green	Green	Green	Green
23	ZAMECO II	Green	Green	Green	Yellow-1
24	FLECO	Green	Green	Green	Green
25	BATELEC I	Green	Green	Green	Green
26	BATELEC II	Green	Green	Green	Green
27	QUEZELCO II	Green	Green	Green	Yellow-1
28	LUBELCO	Green	Green	Green	Green
29	ORMECO	Green	Green	*	Green
30	MARELCO	Green	Green	Green	Yellow-1
31	TIELCO	Green	Green	Green	Green
32	ROMELCO	Green	Green	Yellow-1	Green
33	BISELCO	Green	Green	Green	Green
34	PALECO	Green	Green	Green	Green

List of Green ECs

Electric Cooperatives		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
35	CANORECO	Green	Green	Green	Green
36	CASURECO I	Green	Green	Green	Green
37	CASURECO II	Green	Green	Green	**
38	CASURECO IV	Green	Green	Green	**
39	AKELCO	Green	Green	Green	Green
40	ANTECO	Green	Green	Green	Green
41	CAPELCO	Green	Green	Green	Green
42	ILECO I	Green	Green	Green	Green
43	ILECO II	Green	Green	Green	Green
44	ILECO III	Green	Green	Green	Green
45	NONECO	Green	Green	Green	Green
46	CENECO	Green	Yellow-1	Green	Green
47	NOCECO	Green	Yellow-1	Yellow-1	Yellow-1
48	NORECO I	Green	Yellow-1	Yellow-1	Yellow-1
49	NORECO II	Green	Green	Green	Green
50	BANELCO	Green	Yellow-1	Yellow-1	Yellow-1
51	CEBECO I	Green	Green	Green	Green
52	CEBECO II	Green	Green	Green	Green
53	CEBECO III	Green	Green	Green	Green
54	PROSIELCO	Green	Green	Green	Yellow-1
55	BOHECO I	Green	Green	Green	Green
56	BOHECO II	Green	Green	Green	Green
57	DORELCO	Green	Green	Green	Yellow-1
58	LEYECO II	Green	Green	Green	Green
59	LEYECO III	Green	Green	Green	Green
60	LEYECO IV	Green	Green	Green	Green
61	LEYECO V	Green	Green	Green	Green
62	SOLECO	Green	Green	Green	Green
63	BILECO	Green	Green	Green	Green
64	SAMELCO I	Green	Green	Green	Yellow-1
65	SAMELCO II	Green	Green	Green	Green
66	ESAMELCO	Green	Green	Green	Green
67	ZAMSURECO I	Green	Green	Green	Green
68	MOELCI I	Green	Green	Green	Green
69	MOELCI II	Green	Yellow-1	Yellow-1	Yellow-1

List of Green ECs

Electric Cooperatives		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
70	MORESCO I	Green	Green	Green	Green
71	MORESCO II	Green	Yellow-1	Yellow-1	Yellow-1
72	FIBECO	Green	Green	Green	Green
73	BUSECO	Green	Green	*	Green
74	CAMELCO	Green	Green	Green	Green
75	DORECO	Green	Green	Green	Green
76	DASURECO	Green	Green	Green	Green
77	COTELCO	Green	Green	Green	Green
78	SOCOTECO I	Green	Yellow-1	Green	Green
79	SOCOTECO II	Green	Green	Green	Green
80	SUKELCO	Green	Green	Green	Green
81	ANECO	Green	Green	Green	Green
82	ASELCO	Green	Green	Green	Green
83	SURNECO	Green	Green	Green	Yellow-1
84	SIARELCO	Green	Green	Green	Green
85	DIELCO	Green	Green	Green	Green
86	SURSECO I	Green	Green	Green	Green
87	SURSECO II	Green	Green	Green	Green

List of Yellow-1 ECs

Electric Cooperatives		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
1	ISELCO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1
2	NUVELCO	Yellow-1	Yellow-1	Green	Green
3	QUIRELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
4	BENECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
5	IFELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
6	KAELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
7	PELCO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1
8	QUEZELCO I	Yellow-1	Yellow-1	Yellow-1	Yellow-1
9	OMECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
10	SORECO I	Yellow-1	Yellow-1	Yellow-2	Yellow-1
11	SORECO II	Yellow-1	Yellow-1	Yellow-1	Yellow-1
12	FICELCO	Yellow-1	Yellow-1	Yellow-1	**

List of Yellow-1 ECs

Electric Cooperatives		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
13	GUIMELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
14	CELCO	Yellow-1	Yellow-1	Green	Green
15	NORSAMELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
16	ZANECO	Yellow-1	Green	Green	Yellow-1
17	LANECO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
18	COTELCO-PPALMA	Yellow-1	Yellow-1	Yellow-1	Yellow-1
19	SIASELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1
20	CASELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-2
21	MAGELCO	Yellow-1	Yellow-1	Yellow-1	Yellow-1

List of Yellow-2 ECs

Electric Cooperatives		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
1	ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2	Yellow-2
2	ZAMCELCO	Yellow-2	Yellow-2	Yellow-2	Yellow-2
3	DANECO	Yellow-2	Yellow-2	Yellow-2	Yellow-2

List of Red or Ailing ECs

Electric Cooperatives		4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
1	PELCO III	Red	Red	Red	Red
2	ALECO	Red	Red	Red	Red
3	CASURECO III	Red	Red	Red	**
4	MASELCO	Red	Red	Red	Red
5	TISELCO	Red	Red	Red	Red
6	TAWELCO	Red	Red	Red	Red
7	BASELCO	Red	Red	Red	Red
8	SULECO	Red	Red	Red	Red
9	LASURECO	Red	Red	Red	Red
10	ABRECO	Red	Red	Red	Red

* ORMECO and BUSECO are excluded in the assessment for the 2nd Quarter of 2017 due to the issues and concerns affecting the ECs

** CASURECO II, CASURECO III, CASURECO IV, and FICELCO are excluded in the assessment for the 1st Quarter of 2017 due to the effects of Super Typhoon Nina

CLASSIFICATION OF ELECTRIC COOPERATIVES
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GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION I										
1	INEC	222,026	168,200	100.00	Current	Current	33,990	798,475	742,052	725,945	10.34
2	ISECO	558,683	167,438	100.00	Current	Current	82,177	999,964	1,002,680	967,368	9.87
3	LUELCO	258,428	120,009	100.00	Current	Current	95,100	844,439	818,618	894,655	10.84
4	PANELCO I	165,960	76,212	97.00	Current	Current	19,948	771,799	704,881	633,304	12.31
5	CENPELCO	241,739	234,267	96.58	Res. Current	Current	206,358	1,044,715	859,597	584,197	12.91
6	PANELCO III	574,004	224,737	95.28	Current	Current	129,672	1,608,327	1,505,049	1,274,049	10.32
	REGION II										
7	BATANELCO	12,338	5,463	97.22	Current	N/A	4,931	354,319	231,444	62,422	3.80
8	CAGELCO I	292,178	169,514	99.83	Current	Current	92,905	904,470	810,423	645,350	10.53
9	CAGELCO II	226,114	105,138	100.00	Current	Current	71,361	930,139	906,301	663,671	12.07
10	ISELCO I	301,621	233,519	96.89	Current	Current	220,658	888,089	809,742	623,315	9.74
	CAR										
11	MOPRECO	57,059	14,694	95.33	Current	Current	15,256	469,116	433,396	440,335	11.79
	REGION III										
12	AURELCO	94,469	36,234	96.44	Current	Current	41,471	428,521	373,899	344,409	11.56
13	TARELCO I	858,756	160,303	95.67	Current	Current	150,476	1,326,986	1,196,388	1,098,080	7.85
14	TARELCO II	585,538	163,759	98.44	Current	Current	112,764	1,353,221	1,226,483	1,079,485	8.46
15	NEECO I	354,995	105,126	97.97	Current	Current	101,427	1,000,267	793,050	681,871	10.48
16	NEECO II - Area 1	240,928	128,669	100.00	Current	Current	60,572	782,997	718,851	690,212	9.58
17	NEECO II - Area 2	287,389	138,057	99.09	Current	Current	110,505	822,801	764,371	590,451	8.42
18	SAJELCO	105,578	60,950	95.99	Current	Current	32,572	418,962	404,151	373,905	9.31
19	PRESCO	49,198	33,332	98.70	Current	Current	21,899	177,226	170,809	151,992	8.44
20	PELCO I	744,874	144,527	99.93	Current	Current	89,870	1,671,008	1,492,803	1,324,842	7.66

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GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION III										
21	PENELCO	654,773	313,357	98.61	Current	Current	255,306	1,998,177	1,853,928	1,769,477	6.43
22	ZAMECO I	248,234	68,041	97.01	Current	Current	64,454	498,920	448,281	382,745	11.23
23	ZAMECO II	164,767	94,536	97.48	Current	Current	46,770	715,348	691,334	593,572	11.04
	REGION IV-A										
24	FLECO	91,551	64,397	100.00	Current	Current	55,953	483,584	440,559	303,111	11.65
25	BATELEC I	352,366	198,560	97.46	Current	Current	106,623	1,394,910	1,383,581	1,464,841	10.49
26	BATELEC II	935,484	451,818	99.02	Res. Current	Current	369,126	3,611,072	3,318,052	3,014,575	10.58
27	QUEZELCO II	76,925	25,882	98.98	Current	Current	19,932	389,667	337,830	300,735	11.43
	REGION IV-B										
28	LUBELCO	3,872	3,383	100.00	Current	N/A	3,036	87,228	86,773	89,014	11.32
29	ORMECO	237,063	158,424	99.97	Current	N/A	86,100	1,607,667	1,709,031	1,047,238	9.98
30	MARELCO	46,551	28,752	98.82	Current	N/A	11,252	144,766	170,203	128,272	12.49
31	TIELCO	31,575	24,152	99.75	Current	N/A	3,216	223,655	243,951	232,236	8.28
32	ROMELCO	12,759	11,691	95.12	Current	N/A	14,535	334,948	283,197	212,232	9.60
33	BISELCO	36,918	16,598	100.00	Current	N/A	12,898	208,108	178,209	169,274	10.99
34	PALECO	352,169	172,922	98.04	Res. Current	N/A	89,303	866,812	821,874	1,509,164	10.80
	REGION V										
35	CANORECO	195,832	94,990	97.05	Current	Current	73,393	571,526	436,671	383,768	10.44
36	CASURECO I	76,553	44,930	100.00	Res. Current	Current	18,026	405,066	368,410	406,822	9.68
37	CASURECO II	370,056	174,868	95.17	Current	Current	167,898	710,579	604,393	623,556	12.28
38	CASURECO IV	193,390	40,857	99.05	Current	Current	14,079	837,751	731,963	629,865	10.51

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		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION VI										
39	AKELCO	261,423	218,421	100.00	Current	Current	67,523	1,274,889	1,013,380	873,590	9.78
40	ANTECO	155,008	73,793	100.00	Current	Current	86,949	1,392,719	1,406,954	1,314,037	9.00
41	CAPELCO	226,067	151,444	97.79	Current	Current	85,693	1,052,027	883,304	625,565	8.25
42	ILECO I	646,506	184,020	100.00	Current	Current	73,621	1,475,243	1,370,736	1,251,581	8.02
43	ILECO II	504,278	107,565	98.26	Current	Current	67,787	1,111,882	1,033,938	832,923	10.90
44	ILECO III	122,408	62,137	100.00	Current	Current	36,111	506,026	590,369	519,728	6.99
45	NONECO	205,297	136,701	100.00	Current	Current	14,665	828,129	901,856	545,427	11.47
46	CENECO	797,470	527,589	95.11	Current	Current	117,097	2,193,165	2,033,140	1,755,937	11.48
47	NOCECO	408,739	150,135	100.00	Current	Current	84,183	1,189,128	1,621,214	1,098,035	10.86
	REGION VII										
48	NORECO I	73,117	46,591	97.52	Current	Current	12,481	466,559	485,570	447,428	12.72
49	NORECO II	432,784	185,683	95.13	Current	Current	90,774	1,259,767	1,127,824	992,243	12.03
50	BANELCO	25,292	22,485	100.00	Current	N/A	10,309	263,170	237,692	207,877	7.61
51	CEBECO I	323,301	129,758	100.00	Current	Current	68,221	977,128	852,268	812,178	8.98
52	CEBECO II	396,504	188,258	98.11	Current	Current	146,751	1,179,139	1,040,683	883,547	7.20
53	CEBECO III	236,362	85,860	100.00	Current	Current	63,079	651,582	606,886	510,727	8.01
54	PROSIELCO	25,822	15,697	100.00	Current	N/A	400	184,485	183,299	184,803	9.87
55	BOHECO I	234,311	108,613	100.00	Current	Current	42,991	1,160,837	1,050,773	999,172	6.39
56	BOHECO II	114,084	75,362	98.60	Current	Current	40,392	578,960	527,815	496,170	9.24

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		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION VIII										
57	DORELCO	52,618	45,758	98.30	Current	Res. Current	47,954	511,922	640,911	115,654	12.04
58	LEYECO II	247,975	134,383	98.21	Current	Res. Current	37,134	623,356	597,959	683,373	5.99
59	LEYECO III	30,630	28,406	95.82	Current	Res. Current	27,226	348,477	310,695	272,481	9.78
60	LEYECO IV	121,344	44,349	99.96	Current	Current	27,279	394,126	461,436	293,177	10.75
61	LEYECO V	365,099	101,034	100.00	Current	Res. Current	103,125	1,430,305	1,389,868	1,356,723	6.79
62	SOLECO	236,141	64,476	99.44	Current	Current	67,931	882,381	865,937	784,279	11.79
63	BILECO	73,967	22,861	99.66	Current	Current	21,803	293,181	248,424	146,379	10.70
64	SAMELCO I	89,045	41,020	96.93	Res. Current	Current	72,468	336,148	213,432	77,244	10.21
65	SAMELCO II	95,193	48,831	95.06	Current	Current	27,449	781,430	779,360	772,900	11.03
66	ESAMELCO	131,081	56,349	98.00	Current	Current	31,332	1,204,153	1,127,100	1,098,409	12.35
	REGION IX										
67	ZAMSURECO I	233,860	130,429	100.00	Current	Current	66,055	1,347,277	1,265,343	1,043,388	10.98
	REGION X										
68	MOELCI I	41,201	39,202	95.62	Current	Current	1,603	232,721	164,218	145,037	9.85
69	MOELCI II	135,033	118,468	97.58	Current	Current	675	535,101	524,210	524,838	11.80
70	MORESCO I	270,078	185,790	100.00	Current	Current	115,817	1,165,179	1,058,666	944,359	2.61
71	MORESCO II	90,477	89,421	98.00	Res. Current	Current	31,584	338,530	369,193	561,523	12.77
72	FIBECO	107,211	103,191	96.87	Current	Current	13,810	880,505	856,645	810,763	11.58
73	BUSECO	181,740	112,733	100.00	Current	Current	21,024	846,683	752,650	622,287	7.47
74	CAMELCO	58,861	18,798	100.00	Current	Current	12,154	346,891	357,448	344,323	12.35

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of December 31, 2017

GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION XI										
75	DORECO	89,936	74,799	95.44	Current	Current	43,237	610,746	494,526	541,648	12.37
76	DASURECO	399,285	205,080	97.51	Current	Current	93,045	1,754,791	1,497,722	1,353,456	8.67
	REGION XII										
77	COTELCO	210,766	132,617	97.15	Current	Current	2,108	1,351,207	1,360,444	1,359,709	12.26
78	SOCOTECO I	346,503	167,389	100.00	Current	Current	39,904	1,111,092	881,727	810,475	12.50
79	SOCOTECO II	658,559	518,047	99.90	Current	Current	163,849	1,373,665	1,176,004	1,036,098	7.91
80	SUKELCO	147,778	107,392	97.58	Current	Current	41,743	1,369,198	1,347,245	1,241,119	10.55
	CARAGA										
81	ANECO	265,435	206,455	98.15	Current	Current	67,304	1,065,336	1,026,374	918,224	8.56
82	ASELCO	157,578	138,673	98.83	Current	Current	9,036	1,197,790	1,085,683	997,132	7.78
83	SURNECO	120,416	109,601	99.00	Current	Current	1,062	419,703	435,424	452,226	10.72
84	SIARELCO	62,461	13,936	100.00	Current	Current	22,592	234,837	214,710	164,448	8.66
85	DIELCO	38,665	9,520	100.00	Current	N/A	8,525	180,359	172,458	165,016	4.93
86	SURSECO I	60,978	36,498	98.42	Current	Current	24,091	459,615	407,100	375,626	10.00
87	SURSECO II	60,049	59,227	98.92	Current	Current	14,190	250,854	214,001	209,349	12.97

* In Thousand Pesos

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of December 31, 2017

YELLOW-1 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION II										
1	ISELCO II	158,901	143,447	87.19	Current	Current	60,246	1,058,904	974,359	888,638	13.14
2	NUVELCO	203,566	94,613	94.64	Current	Current	135,857	917,531	704,532	729,812	9.02
3	QUIRELCO	73,122	24,904	98.65	Current	Current	19,922	275,854	253,256	228,010	14.17
	CAR										
4	BENECO	581,589	208,154	99.45	Current	Current	(29,733)	1,991,642	2,081,199	1,986,794	8.61
5	IFELCO	20,342	14,570	91.93	Current	Current	16,562	592,185	564,321	498,157	12.33
6	KAELCO	67,671	27,044	86.31	Current	Current	23,298	676,826	577,130	571,767	12.77
	REGION III										
7	PELCO II	430,145	289,818	98.71	Current	Current	133,726	(600,392)	(712,787)	213,014	10.88
	REGION IV-A										
8	QUEZELCO I	98,424	112,924	96.29	Current	Current	12,232	989,178	987,859	944,443	18.03
	REGION IV-B										
9	OMECO	64,919	63,564	95.48	Current	N/A	17,150	422,770	447,431	288,817	15.27
	REGION V										
10	SORECO I	44,712	34,055	95.60	Res. Arrears	Current	27,636	407,065	323,608	338,279	12.61
11	SORECO II	48,437	70,770	95.06	Res. Current	Current	62,522	624,377	565,682	394,132	11.43
12	FICELCO	33,463	37,337	97.47	Current	N/A	7,107	239,340	325,599	291,756	12.98

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of December 31, 2017

YELLOW-1 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION VI										
13	GUIMELCO	47,698	22,780	95.14	Current	Current	18,501	397,762	323,015	286,626	15.68
	REGION VII										
14	CELCO	16,533	9,962	100.00	Current	N/A	(2,713)	144,719	137,317	137,304	7.52
	REGION VIII										
15	NORSAMELCO	142,552	53,108	100.00	Res. Arrears	Res. Current	49,843	48,971	278,004	(70,155)	11.20
	REGION IX										
16	ZANECO	119,358	120,762	96.88	Current	Current	67,890	696,723	678,330	611,209	9.23
	REGION X										
17	LANECO	23,094	66,107	97.00	Current	Current	14,533	356,653	371,655	307,516	18.95
	REGION XII										
18	COTELCO-PPALMA	5,776	56,925	96.18	Current	Current	35,689	616,442	561,249	439,316	12.97
	ARMM										
19	SIASELCO	2,784	2,136	78.52	Arrears	N/A	479	73,364	74,700	57,333	9.53
20	CASELCO	1,672	1,052	dns	Arrears	N/A	2,160	30,376	dns	28,659	11.54
21	MAGELCO	46,806	30,508	42.43	Arrears	Res. Current	41,261	843,862	(46,359)	(255,446)	12.24

* In Thousand Pesos

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of December 31, 2017

YELLOW-2 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION IX										
1	ZAMSURECO II	106,867	83,500	85.48	Res. Arrears	Current	(51,833)	378,713	435,098	473,514	19.28
2	ZAMCELCO	184,743	330,731	93.94	Res. Arrears	Current	(262,483)	(61,967)	(181,433)	(63,701)	22.09
	REGION XI										
3	DANECO	211,615	318,312	61.60	Res. Arrears	Arrears	36,182	1,555,886	1,343,305	1,438,020	19.36

* In Thousand Pesos

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of December 31, 2017

AILING ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
1	PELCO III	136,850	113,128	68.70	Res. Arrears	Current	8,773	(413,368)	(274,588)	(389,018)	14.12
2	ALECO	180,969	246,275	76.79	Res. Arrears	Arrears	(52,369)	(744,715)	(618,130)	(49,559)	24.79
3	CASURECO III	98,308	62,052	87.62	Res. Arrears	Current	39,964	(392,032)	(465,020)	(507,948)	15.01
4	MASELCO	(29,376)	50,023	89.48	Res. Arrears	N/A	(50,399)	137,933	198,376	234,386	15.39
5	TISELCO	(10,170)	5,525	77.17	Res. Current	N/A	18,385	(108,172)	(126,020)	123,096	14.08
6	TAWELCO	15,401	14,048	33.30	Arrears	N/A	(110,247)	(937,448)	(827,084)	(708,615)	30.02
7	BASELCO	dns	dns	dns	Arrears	N/A	dns	dns	dns	dns	32.90
8	SULECO	25,677	24,279	40.07	Arrears	N/A	18,005	(943,601)	(980,363)	(556,945)	28.96
9	LASURECO	dns	dns	dns	Arrears	Res. Arrears	dns	dns	dns	dns	dns
10	ABRECO	dns	dns	dns	Res. Arrears	Arrears	dns	dns	dns	dns	17.47

* In Thousand Pesos

2. Cash General Fund

The ECs' performance on Cash General Fund for the first, second, third, and fourth quarters of 2017 are as follows:

4th Quarter

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	87	0	0	87
Yellow-1	15	6	0	21
Yellow-2	1	2	0	3
Red	4	3	3	10
Total	107	11	3	121
Percentage	89	9	2	100

For the fourth quarter of 2017, there are one hundred seven (107) ECs or 89% which complied with the one month working capital (WC) requirement while eleven (11) or 9% have not complied. Three (3) ECs or 2% has not submitted the required data.

3rd Quarter

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	79	0	0	79
Yellow-1	22	7	0	29
Yellow-2	1	2	0	3
Red	2	7	1	10
Total	104	16	1	121
Percentage	86	13	1	100

For the third quarter, there are one hundred four (104) ECs or 86% which complied with the one month working capital (WC) requirement while sixteen (16) or 13% have not complied. One EC has not submitted the required data.

2nd Quarter

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	79	0	0	79
Yellow-1	18	8	0	26
Yellow-2	1	3	0	4
Red	1	8	1	10
Total	99	19	1	119
Percentage	83	16	1	100

For the second quarter, ninety nine (99) ECs or 83% complied with the one month working capital (WC) requirement while nineteen (19) or 16% have not complied. One EC has not submitted the required data.

1st Quarter

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	69	0	0	69
Yellow-1	24	11	0	35
Yellow-2	2	2	0	4
Red	1	6	2	9
Total	96	19	2	117
Percentage	82	16	2	100

For the first quarter, there are ninety six (96) ECs or 82% which complied with the one month working capital (WC) requirement while nineteen (19) or 16% have not complied. Two (2) EC or 2% have not submitted the required data.

The positive liquidity position of the ECs was attributed to high collection efficiency, low system loss and incremental income from non-core business. The negative liquidity position of the ECs was attributed to low collection efficiency, high system loss and the fact that the one month working capital and the prudential requirements do not form part of the existing tariff for ECs under the “Rules for Setting the Electric Cooperatives” Wheeling Rates (RSEC-WR).

3. Collection Efficiency

The ECs' collection efficiency for the first, second, third, and fourth quarters of 2017 are as follows:

4th Quarter

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	87	0	0	87
Yellow-1	14	6	1	21
Yellow-2	0	3	0	3
Red	0	7	3	10
Total	101	16	4	121
Percentage	84	13	3	100

For the fourth quarter of 2017, there are one hundred one (101) ECs or 84% which registered a collection efficiency of at least 95% while sixteen (16) or 13% registered a collection efficiency of below 95%. Four (4) ECs or 3% have not submitted the required data.

3rd Quarter

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	79	0	0	79
Yellow-1	16	11	2	29
Yellow-2	0	3	0	3
Red	0	7	3	10
Total	95	21	5	121
Percentage	79	17	4	100

For the third quarter, there are ninety five (95) ECs or 79% which registered a collection efficiency of at least 95% while twenty one (21) or 17% registered a collection efficiency of below 95%. Five (5) ECs or 4% have not submitted the required data.

2nd Quarter

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	79	0	0	79
Yellow-1	15	9	2	26
Yellow-2	0	4	0	4
Red	0	6	4	10
Total	94	19	6	119
Percentage	79	16	5	100

For the second quarter, there are ninety four (94) ECs or 79% which registered a collection efficiency of at least 95% while nineteen (19) or 16% registered a collection efficiency of below 95%. Six (6) ECs or 5% have not submitted the required data.

1st Quarter

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	69	0	0	69
Yellow-1	25	10	0	35
Yellow-2	0	3	1	4
Red	0	5	4	9
Total	94	18	5	117
Percentage	80	16	4	100

For the first quarter, there are ninety four (94) ECs or 80% which registered a collection efficiency of at least 95% while eighteen (18) or 16% registered a collection efficiency of below 95%. Five (5) ECs or 4% have not submitted the required data.

4. Accounts Payable - Generation Companies/Power Suppliers

The ECs' performance on their accounts payable to their power suppliers for the first, second, third, and fourth quarters of 2017 are as follows:

4th Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	81	6	0	0	87
Yellow-1	15	1	3	2	21
Yellow-2	0	0	0	3	3
Red	0	1	4	5	10
Total	96	8	7	10	121
Percentage	79	7	6	8	100

For the fourth quarter of 2017, ninety six (96) ECs or 79% are current in their accounts payable to their power suppliers while eight (8) or 7% are current in their restructured accounts. Seven (7) ECs or 6% and ten (10) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

3rd Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	74	5	0	0	79
Yellow-1	20	2	5	2	29
Yellow-2	0	0	0	3	3
Red	0	1	4	5	10
Total	94	8	9	10	121
Percentage	78	7	7	8	100

For the third quarter, ninety four (94) ECs or 78% are current in their accounts payable to their power suppliers while eight (8) or 7% are current in their restructured accounts. Nine (9) ECs or 7% and ten (10) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

2nd Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	74	5	0	0	79
Yellow-1	19	2	4	1	26
Yellow-2	0	0	0	4	4
Red	0	1	4	5	10
Total	93	8	8	10	119
Percentage	78	7	7	8	100

For the second quarter, ninety three (93) ECs or 78% are current in their accounts payable to their power suppliers while eight (8) or 7% are current in their restructured accounts. Eight (8) ECs or 7% and ten (10) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

1st Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	65	4	0	0	69
Yellow-1	27	4	1	3	35
Yellow-2	0	0	1	3	4
Red	0	1	5	3	9
Total	92	9	7	9	117
Percentage	78	8	6	8	100

For the first quarter, ninety two (92) ECs or 78% are current in their accounts payable to their power suppliers while nine (9) or 8% are current in their restructured accounts. Seven (7) ECs or 6% and nine (9) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

5. Accounts Payable - National Grid Corporation of the Philippines (NGCP)

The ECs' performance on their accounts payable to NGCP for the first, second, third, and fourth quarters of 2017 are as follows:

4th Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	72	4	0	0	76
Yellow-1	14	2	0	0	16
Yellow-2	2	0	1	0	3
Red	2	0	2	1	5
Total	90	6	3	1	100
Percentage	90	6	3	1	100

For the fourth quarter of 2017, ninety (90) ECs are current in their accounts payable to NGCP while six (6) are current in their restructured accounts. Three (3) ECs are in arrears with their accounts payable while one (1) is in arrears with its restructured account.

3rd Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	66	4	0	0	70
Yellow-1	19	2	1	0	22
Yellow-2	2	0	1	0	3
Red	2	0	2	1	5
Total	89	6	4	1	100
Percentage	89	6	4	1	100

For the third quarter, eighty nine (89) ECs are current in their accounts payable to NGCP while six (6) are current in their restructured accounts. Four (4) ECs are in arrears with their accounts payable while another one (1) is in arrears with its restructured account.

2nd Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	66	4	0	0	70
Yellow-1	16	2	1	0	19
Yellow-2	3	0	1	0	4
Red	2	0	2	1	5
Total	87	6	4	1	98
Percentage	89	6	4	1	100

For the second quarter, eighty seven (87) ECs are current in their accounts payable to NGCP while six (6) are current in their restructured accounts. Four (4) ECs are in arrears with their accounts payable while another one (1) is in arrears with its restructured account.

1st Quarter

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	58	3	0	0	61
Yellow-1	26	2	1	0	29
Yellow-2	3	0	0	0	3
Red	1	0	2	1	4
Total	88	5	3	1	97
Percentage	91	5	3	1	100

For the first quarter, eighty eight (88) ECs are current in their accounts payable to NGCP while five (5) are current in their restructured accounts. Three (3) ECs are in arrears with their accounts payable while another one (1) is in arrears with its restructured account.

Note: Twenty one (21) ECs are not connected to the grid.

6. Profitability

The ECs' profitability for the first, second, third, and fourth quarters of 2017 are as follows:

4th Quarter

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	87	0	0	87
Yellow-1	19	2	0	21
Yellow-2	1	2	0	3
Red	4	3	3	10
Total	111	7	3	121
Percentage	92	6	2	100

For the fourth quarter of 2017, one hundred eleven (111) ECs or 92% registered a net income while seven (7) or 6% registered a net loss. Three (3) ECs have not submitted the required data.

3rd Quarter

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	79	0	0	79
Yellow-1	25	4	0	29
Yellow-2	1	2	0	3
Red	5	4	1	10
Total	110	10	1	121
Percentage	91	8	1	100

For the third quarter of 2017, one hundred ten (110) ECs or 91% registered a net income while ten (10) or 8% registered a net loss. One (1) EC has not submitted the required data.

2nd Quarter

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	79	0	0	79
Yellow-1	22	4	0	26
Yellow-2	2	2	0	4
Red	4	5	1	10
Total	107	11	1	119
Percentage	90	9	1	100

For the second quarter, one hundred seven (107) ECs or 90% registered a net income while eleven (11) or 9% registered a net loss. One EC has not submitted the required data.

1st Quarter

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	69	0	0	69
Yellow-1	20	15	0	35
Yellow-2	0	4	0	4
Red	3	4	2	9
Total	92	23	2	117
Percentage	78	20	2	100

For the first quarter, ninety two (92) ECs or 78% registered a net income while twenty three (23) or 20% registered a net loss. Two (2) ECs or 2% have not submitted the required data.

7. Networth as of December 31, 2017

The following thirty four (34) ECs registered a networth of over Php1 billion:

Name of EC	Amount (in billions)	Name of EC	Amount (in billions)
1. BATELEC II	3.611	18. ZAMSURECO I	1.347
2. CENECO	2.193	19. TARELCO I	1.326
3. PENELCO	1.998	20. AKELCO	1.274
4. BENECO	1.991	21. NORECO II	1.259
5. DASURECO	1.754	22. ESAMELCO	1.204
6. PELCO I	1.671	23. ASELCO	1.197
7. PANELCO III	1.608	24. NOCECO	1.189
8. ORMECO	1.607	25. CEBECO II	1.179
9. DANECO	1.555	26. MORESCO I	1.165
10. ILECO I	1.475	27. BOHECO I	1.160
11. LEYECO V	1.430	28. ILECO II	1.112
12. BATELEC I	1.394	29. SOCOTECO I	1.111
13. ANTECO	1.392	30. ANECO	1.065
14. SOCOTECO II	1.373	31. ISELCO II	1.058
15. SUKELCO	1.369	32. CAPELCO	1.052
16. TARELCO II	1.353	33. CENPELCO	1.044
17. COTELCO	1.351	34. NEECO I	1.000

The ECs' networth for the first, second, third, and fourth quarters of 2017 are as follows:

4th Quarter

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	87	0	0	87
Yellow-1	20	1	0	21
Yellow-2	2	1	0	3
Red	1	6	3	10
Total	110	8	3	121
Percentage	91	7	2	100

For the fourth quarter of 2017, one hundred ten (110) ECs or 91% registered a positive networth while eight (8) or 7% registered a negative networth. Three (3) ECs or 2% have not submitted the required data.

3rd Quarter

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	79	0	0	79
Yellow-1	28	1	0	29
Yellow-2	3	0	0	3
Red	1	8	1	10
Total	111	9	1	121
Percentage	92	7	1	100

For the third quarter, one hundred eleven (111) ECs or 92% registered a positive network while nine (9) or 7% registered a negative network.

2nd Quarter

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	79	0	0	79
Yellow-1	25	1	0	26
Yellow-2	4	0	0	4
Red	1	8	1	10
Total	109	9	1	119
Percentage	92	7	1	100

For the second quarter, one hundred nine (109) ECs or 92% registered a positive network while nine (9) or 7% registered a negative network.

1st Quarter

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	69	0	0	69
Yellow-1	34	1	0	35
Yellow-2	3	1	0	4
Red	1	5	3	9
Total	107	7	3	117
Percentage	91	6	3	100

For the first quarter, one hundred seven (107) ECs or 91% registered a positive networth while seven (7) or 6% registered a negative networth. Three (3) ECs or 3% have not submitted the required data.

B. Compliance to Technical Standards and Parameters

1. System Loss

The ECs' performance on system loss for the first, second, third, and fourth quarters of 2017 are as follows:

4th Quarter

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	87	0	0	87
Yellow-1	15	6	0	21
Yellow-2	0	3	0	3
Red	0	9	1	10
Total	102	18	1	121
Percentage	84	15	1	100

For the fourth quarter of 2017, one hundred two (102) ECs or 84% registered a system loss within the cap while eighteen (18) or 15% registered a system loss of above 13%. One EC has not submitted the required data.

3rd Quarter

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	79	0	0	79
Yellow-1	15	14	0	29
Yellow-2	0	3	0	3
Red	0	9	1	10
Total	94	26	1	121
Percentage	78	21	1	100

For the third quarter, ninety four (94) ECs or 78% registered a system loss within the cap while twenty six (26) or 21% registered a system loss of above 13%. One EC has not submitted the required data.

2nd Quarter

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	79	0	0	79
Yellow-1	15	11	0	26
Yellow-2	0	4	0	4
Red	0	9	1	10
Total	94	24	1	119
Percentage	79	20	1	100

For the second quarter, ninety four (94) ECs or 79% registered a system loss within the cap while thirty four (24) or 20% registered a system loss of above 13%.

1st Quarter

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	69	0	0	69
Yellow-1	25	10	0	35
Yellow-2	0	4	0	4
Red	0	7	2	9
Total	94	21	2	117
Percentage	80	18	2	100

For the first quarter, ninety four (94) ECs or 80% registered a system loss within the cap while twenty one (21) or 18% registered a system loss of above 13%.

The national average system loss for the fourth quarter of 2017 is 10.62% as compared to 10.93%, 11.13% and 11.02% for the third, second and first quarters, respectively.

National Average System Loss Performance

Area	4th Quarter	3rd Quarter	2nd Quarter	1st Quarter
Luzon	11.11	11.23	11.57	11.01
Visayas	9.67	9.84	10.12	9.60
Mindanao	12.31	12.53	12.69	12.19
National Average	10.62	10.93	11.13	11.02

2. System Reliability

a. System Average Interruption Frequency Index (SAIFI)

The ECs' performance on SAIFI for the first, second, third, and fourth quarters of 2017 are as follows:

Particulars	4th Quarter		3rd Quarter		2nd Quarter		1st Quarter	
	No.	%	No.	%	No.	%	No.	%
Within Standard	99	82	87	72	90	76	105	90
Above Standard	10	8	7	6	1	1	1	1
Data Not Submitted	12	10	27	22	28	23	11	9
Total	121	100	121	100	119	100	117	100

For the fourth quarter of 2017, ninety nine (99) ECs are within the standard while ten (10) are above standard. Twelve (12) ECs have not submitted the required data.

For the third quarter, eighty seven (87) ECs are within the standard while seven (7) are above standard. Twenty seven (27) ECs have not submitted the required data.

For the second quarter, ninety (90) ECs are within the standard while one (1) is above the standard. Twenty eight (28) have not submitted the required data.

For the first quarter, one hundred five (105) ECs are within the standard while one (1) is above the standard. Eleven (11) have not submitted the required data.

b. System Average Interruption Duration Index (SAIDI)

The ECs' performance on SAIDI for the first, second, third, and fourth quarters of 2017 are as follows:

Particulars	4th Quarter		3rd Quarter		2nd Quarter		1st Quarter	
	No.	%	No.	%	No.	%	No.	%
Within Standard	106	88	92	76	90	76	105	90
Above Standard	3	2	1	1	0	0	1	1
Data Not Submitted	12	10	28	23	29	24	11	9
Total	121	100	121	100	119	100	117	100

For the fourth quarter of 2017, one hundred six (106) ECs are within the standard while three (3) are above standard. Twelve (12) ECs have not submitted the required data.

For the third quarter, ninety two (92) ECs are within the standard while one (1) is above the standard. Twenty eight (28) ECs have not submitted the required data.

For the second quarter, ninety (90) ECs are within the standard and twenty nine (29) ECs have not submitted the required data.

For the first quarter, one hundred five (105) ECs are within the standard while one (1) is above the standard. Eleven (11) have not submitted the required data.

C. Compliance to Governance and Institutional Standards and Parameters

In the determination of the overall ratings of the ECs, the following institutional standards and parameters were used:

Good Governance	Weight (%)	Leadership and Management	Weight (%)	Stakeholders	Weight (%)
Cash Advances / Power Accounts Payable	10%	Employee - Consumer Ratio	10%	Customer Service Standards	14%
Board of Directors Attendance	10%	Availability of Retirement Fund	10%	Conduct of AGMA	6%
Continuing Qualifications	10%			District Election	6%
Absence of verified complaint	5%			Action on Consumer Complaint	4%
Organizational Restructuring	5%				
Infrastructure	5%				
Audit rating	5%				
Sub Total	50%		20%		30%
Total	100%				

Continuing consultations, roundtable assessments, competency seminar and training programs are being conducted by the NEA for the EC Board, management and personnel to increase awareness on governance and institutional standards and parameters and to have better understanding of their actual duties and responsibilities.

The ECs' compliances to governance and institutional standards for the first, second, third, and fourth quarters of 2017 are as follows:

Rating	Particulars	4th Quarter		3rd Quarter		2nd Quarter		1st Quarter	
		No.	%	No.	%	No.	%	No.	%
80% and above	Compliant	101	84	104	86	106	89	105	90
60 - 79%	Partially Compliant	11	9	7	6	6	5	4	3
Below 60%	Non-Compliant	9	7	10	8	7	6	8	7
Total		121	100	121	100	119	100	117	100

For the fourth quarter of 2017, one hundred one (101) ECs or 84% are compliant while eleven (11) or 9% are partially compliant. Nine (9) ECs or 7% got a rating of below 60% or non-compliant.

For the third quarter, one hundred four (104) ECs or 86% are compliant while seven (7) or 6% are partially compliant. Ten (10) ECs or 8% got a rating of below 60% or non-compliant.

For the second quarter, one hundred six (106) ECs or 89% are compliant while six (6) or 5% are partially compliant. Seven (7) ECs or 6% got a rating of below 60% or non-compliant.

For the first quarter, one hundred five (105) ECs or 90% are compliant while four (4) or 3% are partially compliant. Eight (8) ECs or 7% got a rating of below 60% or non-compliant.

COMPLIANT			COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
1	ISECO	100	21	CEBECO II	100
2	LUELCO	100	22	CEBECO III	100
3	BATANELCO	100	23	PROSIELCO	100
4	AURELCO	100	24	BOHECO I	100
5	TARELCO II	100	25	BOHECO II	100
6	NEECO I	100	26	LEYECO IV	100
7	NEECO II - Area 1	100	27	SAMELCO II	100
8	PELCO I	100	28	ZAMSURECO I	100
9	ZAMECO I	100	29	ZAMSURECO II	100
10	QUEZELCO II	100	30	BUSECO	100
11	MARELCO	100	31	DORECO	100
12	TIELCO	100	32	COTELCO	100
13	CASURECO I	100	33	SOCOTECO I	100
14	CASURECO IV	100	34	SOCOTECO II	100
15	ANTECO	100	35	ANECO	100
16	ILECO II	100	36	ASELCO	100
17	ILECO III	100	37	SIARELCO	100
18	GUIMELCO	100	38	DIELCO	100
19	BANELCO	100	39	SURSECO I	100
20	CEBECO I	100	40	SURSECO II	100

COMPLIANT			COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
41	MORESCO II	99	72	MOPRECO	93
42	ZAMECO II	99	73	BATELEC I	92
43	NORECO I	99	74	CENECO	92
44	BILECO	99	75	ZAMCELCO	91
45	ZANECO	99	76	FIBECO	91
46	SOLECO	98	77	PRESCO	90
47	CAGELCO II	97	78	PELCO II	90
48	BENECO	97	79	CAPELCO	90
49	PELCO III	97	80	FLECO	89
50	BISELCO	97	81	KAELCO	89
51	FICELCO	97	82	LUBELCO	89
52	NONECO	97	83	CASURECO II	89
53	LEYECO II	97	84	NORSAMELCO	89
54	ESAMELCO	97	85	SAMELCO I	89
55	MORESCO I	97	86	TARELCO I	88
56	LANECO	97	87	SAJELCO	88
57	SURNECO	97	88	ISELCO I	87
58	CAGELCO I	97	89	SORECO II	87
59	SUKELCO	97	90	BATELEC II	86
60	DASURECO	96	91	CENPELCO	85
61	PANELCO III	95	92	SORECO I	84
62	IFELCO	95	93	MOELCI II	84
63	ROMELCO	95	94	ORMECO	83
64	CANORECO	95	95	PALECO	83
65	AKELCO	95	96	PANELCO I	82
66	CELCO	95	97	LEYECO V	81
67	LEYECO III	95	98	SULECO	81
68	ILECO I	94	99	INEC	81
69	CAMELCO	94	100	DANECO	80
70	COTELCO-PPALMA	94	101	NOCECO	80
71	PENELCO	93			

PARTIALLY COMPLIANT			NON-COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
1	TISELCO	79	1	OMEKO	59
2	NEECO II - Area 2	79	2	BASELCO	56
3	MOELCI I	78	3	TAWELCO	47
4	QUEZELCO I	78	4	LASURECO	46
5	DORELCO	76	5	ISELCO II	44
6	NORECO II	74	6	CASELCO	41
7	QUIRELCO	73	7	SIASELCO	26
8	MASELCO	72	8	MAGELCO	26
9	CASURECO III	70	9	ABRECO	21
10	APEC/ALECO	66			
11	NUVELCO	64			

VI. STATUS OF ECS UNDER PSP

1. ALECO

ALECO is under a twenty five (25) year concession agreement with San Miguel Energy Corporation (SMEC). Albay Electric Power Company (APEC), the subsidiary of SMEC, is operating the EC's distribution system for more than three (3) years.

APEC sustained its quarterly concession payment of P2.1 million. As such, total amount paid is P32.2 million to residual ALECO as of December 31, 2017. For the same period, the EC has a collection efficiency of 76.79% and system loss of 24.79%. Both parameters didn't improve compared to the 3rd Quarter level of 76.44% and 24.39%, respectively. Net loss increased by 100% during the 4th Quarter of 2017 at P52.36 million from P25.23 million and negative networth rose correspondingly to P744 million from P697 million. It is in arrears with its accounts payable to its power supplier and NGCP.

2. PELCO II

PELCO II is under a twenty (20) year Investment Management Contract (IMC) with COMSTECH, Inc. and Manila Electric Company. In accordance with the terms and conditions of the IMC, the investor-manager settled the debts of PELCO II with NEA and its power supplier. It is classified as Yellow-1 since December 31, 2014.

The EC registered a steady improvement in its operation. It is current in its power accounts with its power supplier and NGCP, posted a collection efficiency of 98.71%, system loss of 10.88% and net income of P133 million for the fourth quarter of 2017. The EC has posted negative networth of P600 million for the same period.

VII. ASSISTANCE AND RECOMMENDATIONS FOR AILING ECS

1. PELCO III

The EC is implementing its CY 2017 Strategic Development Plan (SDP) with projects and activities which aim to improve its overall performance.

As of December 31, 2017, the EC is current in its accounts payable to NGCP but in arrears of P1.31 billion in its accounts to its power supplier. For the same period, it has a collection efficiency of 68.70%, system loss of 14.12%, net income of P8.77 million and a negative networth of P413 million.

2. CASURECO III

Office Order No. 2017-021, Series of 2017 dated January 30, 2017 was issued by NEA deactivating the EC Board of Directors due to its failure to lead the cooperative to meet the operational and financial standards set by NEA and created the “Task Force Duterte Rinconada Power” to take over and manage the operations of CASURECO III.

As of December 31, 2017, the EC has a collection efficiency of 87.62%, net income of P39.96 million. It is current in its accounts payable to NGPC but in arrears with its power suppliers amounting to P693 million. There was a reduction in system loss from 19.07% as of December 31, 2016 to 15.01% for the period under review. Negative networth was also reduced from P465 million to P392 million for the same period.

3. MASELCO

After giving six (6) months within which to turnaround its operation, MASELCO’s operation remains to be worse as its operational performance status continues to be on a downward trend. The coop still failed to comply with the five (5) parameters namely: Cash General Fund, Collection Efficiency, Payment to Power Supplier, Profitability, and System Loss.

Accordingly, a NEA Management Team was created on May 31, 2017 to takeover the management of MASELCO. The EC’s Board of Directors was likewise deactivated through NEA Board Resolution No. 79, Series of 2017.

The cooperative has an outstanding account with NPC-SPUG and DMCI Masbate Power Corp. in the amounts of P614 million and P308 million, respectively. This resulted to a total payables of P922 million for its current and overdue accounts.

For the Fourth Quarter of 2017, there was a significant improvement in system loss to 15.39% as compared to 20.91% as of December 31, 2016. It has a collection efficiency of 89.48%, and net loss of P50.39 million. It is in arrears in its accounts payable with its power supplier but has registered a networth of P137 million.

4. TISELCO

TISELCO has now completed the Terms of Reference (TOR) for the conduct of Competitive Selection Process (CSP) for a New Power Provider (NPP) to supply the energy requirement of Ticao Island.

The EC has improved its system loss from 17.72% in December 2016 to 14.08% as of December 31, 2017. It posted a net income of P18.38 million, negative networth of P108 million, and is current in its restructured accounts payable with its power supplier.

5. ABRECO

An Audit Team was created per Office Order No. 2017-025, Series of 2017 dated February 7, 2017 to conduct comprehensive operations audit of ABRECO in order to determine its present operational status, compliances to rules, regulations, advisories, memoranda and circulars issued by ERC, WESM, as well as adherence to laws and guidelines under RA 9136, RA 10531 and other pertinent laws.

NEA Memo No. 2017-168 was issued on September 4, 2017, creating the Task Force Duterte Abra Power deactivating the Board of Directors (BODs) for failure to lead the EC considering the significant adverse audit findings contained in the Comprehensive Audit Report.

On September 13, 2017, NEA issued a preventive suspension order to the General Manager (GM) for a period of thirty (30) days arising from the material and significant adverse audit findings by NEA. However, the ABRECO BODs was not able to implement the preventive suspension order to the GM. Thus, the GM continued to manage the day-to-day operation ABRECO until December 31, 2017.

The EC has a system loss of 17.47% as of December 31, 2017. It is in arrears of P663 million in its accounts payable with its power suppliers and NGCP.

6. AILING ECs UNDER THE AUTONOMOUS REGION IN MUSLIM MINDANAO (ARMM)

The ECs in the ARMM are faced with perennial problems due to the unique culture of the people that are related to their ethnic and religious beliefs. These problems include peace and order situation which gravely affected the management and operations in these areas. There are also problems on viability, unreliable and inefficient power supply, as well as insufficient funds that resulted unfavorable operations. A uniform method should be strategized to make improvements in the ARMM ECs.

NEA's initiative to help resolve the complex problems of ECs in ARMM is the recommendation to include them in the Peace Process of the national government.

As of December 31, 2017, the financial and operational conditions of the ARMM ECs are as follows:

- a. TAWELCO - It has a collection efficiency of 33.30%, system loss of 30.02%, net loss of P110 million, negative networth of P937 million, and in arrears in its accounts payable with NPC-SPUG amounting to P1.39 billion.
- b. BASELCO - It has a system loss of 32.90% as of December 31, 2017. The EC has a collection efficiency of 40.77%, net loss of P33.8 million, negative networth of P1.289 billion, and is in arrears to NPC-SPUG of P2.10 billion.
- c. SULECO - The EC posted net income of P18 million, collection efficiency of 40.07%, system loss of 28.96%, and a negative networth of P943 million. It has a total arrears of P2.63 billion payable to its power supplier.
- d. LASURECO - It is in arrears of P11.09 billion in the payment of its accounts payable to its power supplier and NGCP. On January 24, 2017, "Task Force Duterte Lanao Sur Power" was created to replace "Task Force LASURECO" by virtue of Office Order No. 2017-014, Series of 2017 to perform the duties and responsibilities of the EC Board of Directors.

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of October 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	NDA	NDA	10	5	NDA	5	2	22	10	10	20	14	6	6	4	30	72
CENPELCO	10	10	10	5	NDA	4	0	39	10	10	20	10	6	6	4	26	85
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO I	10	10	10	5	5	5	5	47	10	10	20	14	6	6	4	30	83
CAGELCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ISELCO II	NDA	10	0	5	NDA	4	NDA	19	0	10	10	14	6	6	NDA	26	55
NUVELCO	NDA	NDA	10	5	NDA	5	NDA	20	10	10	20	12	6	0	NDA	18	58
QUIRELCO	NDA	10	10	5	NDA	5	NDA	30	0	10	10	14	6	6	4	30	70
CAR																	
ABRECO	NDA	NDA	10	5	NDA	NDA	0	15	NDA	NDA	0	NDA	NDA	6	NDA	6	21
BENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
IFELCO	10	10	10	5	5	3	2	45	10	10	20	14	6	6	4	30	95
KAELCO	10	10	10	5	5	3	2	45	10	10	20	14	NDA	6	4	24	89
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	NDA	6	4	24	93

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of October 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION III																	
AURELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TARELCO I	0	10	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - Area 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - Area 2	NDA	NDA	10	5	5	5	5	30	10	10	20	12	6	6	4	28	78
SAJELCO	10	10	10	5	NDA	3	NDA	38	10	10	20	14	6	6	4	30	88
PRESCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	NDA	5	0	40	10	10	20	14	6	6	4	30	90
PELCO III	10	10	10	5	5	5	2	46	10	10	20	14	6	6	4	30	94
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION IV-A																	
FLECO	10	10	10	5	5	4	5	49	0	10	10	14	6	6	4	30	89
BATELEC I	10	10	10	5	5	5	NDA	45	10	10	20	14	6	6	0	26	91
BATELEC II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
QUEZELCO I	10	10	10	5	NDA	5	2	42	0	10	10	14	6	6	0	26	78
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of October 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-B																	
LUBELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
OMEKO	NDA	NDA	10	5	5	5	2	27	10	10	20	NDA	6	6	NDA	12	59
ORMECO	10	NDA	10	0	5	5	5	35	10	10	20	12	6	6	4	28	83
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	10	10	10	5	NDA	5	NDA	40	10	10	20	14	6	6	0	26	86
REGION V																	
CANORECO	10	10	10	5	5	5	NDA	45	10	10	20	14	6	6	4	30	95
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	0	45	10	10	20	14	6	NDA	4	24	89
CASURECO III	10	10	10	5	NDA	4	0	39	10	0	10	14	6	6	4	30	79
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	2	0	42	10	NDA	10	8	NDA	6	0	14	66
SORECO I	10	10	10	5	5	4	0	44	0	10	10	14	6	6	4	30	84
SORECO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
FICELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MASELCO	NDA	NDA	10	5	5	5	0	25	10	10	20	10	6	6	4	26	71
TISELCO	10	10	10	5	5	5	0	45	10	NDA	10	NDA	6	6	4	16	71

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For the Month of October 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VI																	
AKELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ANTECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAPELCO	10	10	10	5	NDA	5	0	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	4	0	44	10	10	20	14	6	6	4	30	94
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CENECO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
NOCECO	10	10	0	5	NDA	5	NDA	30	10	10	20	14	6	6	4	30	80
REGION VII																	
NORECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
NORECO II	0	10	0	5	5	4	NDA	24	10	10	20	14	6	6	4	30	74
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	NDA	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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For the Month of October 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VIII																	
DORELCO	0	10	10	5	NDA	5	0	30	10	10	20	14	6	6	0	26	76
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	NDA	46	10	10	20	14	6	6	4	30	96
LEYECO IV	10	10	10	5	5	5	5	47	10	10	20	14	6	6	4	30	97
LEYECO V	0	10	10	5	NDA	5	5	35	10	10	20	14	6	6	0	26	81
SOLECO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
BILECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
NORSAMELCO	10	10	10	5	5	5	NDA	45	10	10	20	14	0	6	4	24	89
SAMELCO I	10	10	10	5	NDA	4	0	39	10	10	20	14	6	6	4	30	89
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION IX																	
ZANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMCELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	0	24	91

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REGION X																	
MOELCI I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	NDA	4	24	84
MORESCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98
FIBECO	10	10	10	5	5	5	2	47	10	10	20	14	6	0	4	24	91
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	10	NDA	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
LANECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DANECO	0	10	10	5	5	5	2	37	10	10	20	10	6	6	0	22	83
DASURECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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ARMM																	
TAWELCO	NDA	NDA	NDA	5	NDA	2	NDA	7	10	10	20	14	NDA	6	NDA	20	47
SIASELCO	NDA	NDA	NDA	5	5	NDA	NDA	10	10	NDA	10	NDA	NDA	6	NDA	6	26
SULECO	10	10	10	5	5	5	2	47	10	10	20	NDA	NDA	6	4	10	77
BASELCO	NDA	NDA	NDA	5	5	5	0	15	10	10	20	NDA	6	6	NDA	12	47
CASELCO	10	10	10	5	NDA	NDA	NDA	35	NDA	NDA	0	NDA	NDA	6	NDA	6	41
LASURECO	10	10	10	5	5	NDA	NDA	12	NDA	NDA	0	NDA	NDA	6	NDA	6	24
MAGELCO	NDA	NDA	NDA	5	5	NDA	0	10	10	NDA	10	NDA	NDA	6	NDA	6	26
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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REGION I																	
INEC	NDA	NDA	10	5	5	5	5	30	10	10	20	14	6	6	4	30	80
ISECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10		10	5	NDA	5	2	32	10	10	20	14	6	6	4	30	82
CENPELCO	10	10	10	5	NDA	4	0	39	10	10	20	10	6	6	4	26	85
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO I	10	10	10	5	5	5	5	27	10	10	20	14	6	6	4	30	77
CAGELCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ISELCO II	NDA	NDA	0	5	NDA	4	NDA	9	0	10	10	14	6	6	NDA	26	45
NUVELCO	10	10	10	5	NDA	5	NDA	40	10	10	20	12	6	0	NDA	18	78
QUIRELCO	NDA	10	10	5	NDA	5	NDA	30	0	10	10	14	6	6	4	30	70
CAR																	
ABRECO	NDA	NDA	10	5	NDA	NDA	0	15	NDA	NDA	0	NDA	NDA	6	NDA	6	21
BENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
IFELCO	10	10	10	5	5	3	2	45	10	10	20	14	6	6	4	30	95
KAELCO	10	10	10	5	5	3	2	45	10	10	20	14	NDA	6	4	24	89
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	NDA	6	4	24	93

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REGION III																	
AURELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TARELCO I	0	10	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - Area 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - Area 2	NDA	NDA	10	5	5	5	5	30	10	10	20	12	6	6	4	28	78
SAJELCO	10	10	10	5	NDA	3	NDA	38	10	10	20	14	6	6	4	30	88
PRESCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	NDA	5	0	40	10	10	20	14	6	6	4	30	90
PELCO III	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION IV-A																	
FLECO	10	10	10	5	5	4	5	49	0	10	10	14	6	6	4	30	89
BATELEC I	10	10	10	5	5	5	NDA	45	10	10	20	14	6	6	0	26	91
BATELEC II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
QUEZELCO I	10	10	10	5	NDA	5	2	42	0	10	10	14	6	6	0	26	78
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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REGION IV-B																	
LUBELCO	10	10	10	5	5	5	2	47	10	10	20	NDA	6	6	4	16	83
OMEKO	NDA	NDA	10	5	5	5	2	27	10	10	20	NDA	6	6	NDA	12	59
ORMECO	10	NDA	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	10	10	10	5	NDA	5	NDA	40	10	10	20	14	6	6	0	26	86
REGION V																	
CANORECO	10	10	10	5	5	5	NDA	45	10	10	20	14	6	6	4	30	95
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	0	45	10	10	20	14	6	NDA	4	24	89
CASURECO III	NDA	NDA	10	5	NDA	5	0	20	10	0	10	14	6	6	4	30	60
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	2	0	42	10	NDA	10	8	NDA	6	0	14	66
SORECO I	10	10	10	5	5	4	0	44	0	10	10	14	6	6	4	30	84
SORECO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
FICELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MASELCO	NDA	NDA	10	5	5	5	0	25	10	10	20	10	6	6	4	26	71
TISELCO	10	10	10	5	5	5	0	45	10	0	10	12	6	6	4	28	83

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REGION VI																	
AKELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ANTECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAPELCO	10	10	10	5	NDA	5	0	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	4	0	44	10	10	20	14	6	6	4	30	94
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
NOCECO	10	10	0	5	NDA	5	NDA	30	10	10	20	14	6	6	4	30	80
REGION VII																	
NORECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
NORECO II	0	10	0	5	5	4	NDA	24	10	10	20	14	6	6	4	30	74
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	NDA	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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REGION VIII																	
DORELCO	0	10	10	5	NDA	5	0	30	10	10	20	14	6	6	0	26	76
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	NDA	47	10	10	20	14	6	6	4	30	97
LEYECO IV	10	10	10	5	5	5	5	47	10	10	20	14	6	6	4	30	97
LEYECO V	0	10	10	5	NDA	5	5	35	10	10	20	14	6	6	0	26	81
SOLECO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
BILECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
NORSAMELCO	10	10	10	5	5	5		45	10	10	20	14	0	6	4	24	89
SAMELCO I	10	10	10	5	NDA	4	0	39	10	10	20	14	6	6	4	30	89
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION IX																	
ZANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMCELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	0	24	91

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of November 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION X																	
MOELCI I	0	10	10	5	5	5	0	35	0	10	10	14	6	6	4	30	75
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	NDA	4	24	84
MORESCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	10	5	5	5	2	47	10	10	20	14	6	0	4	24	91
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LANECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DANECO	0	10	10	5	5	5	2	37	10	10	20	12	6	6	0	24	83
DASURECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	NDA	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90

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For the Month of November 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
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ARMM																	
TAWELCO	NDA	NDA	NDA	5	NDA	2	NDA	7	10	10	20	14	NDA	6	NDA	20	47
SIASELCO	NDA	NDA	NDA	5	5	NDA	NDA	10	10	NDA	10	NDA	NDA	6	NDA	6	26
SULECO	10	10	10	5	5	5	2	47	10	10	20	NDA	NDA	6	4	10	77
BASELCO	NDA	NDA	NDA	5	5	5	0	15	10	10	20	10	6	6	NDA	22	57
CASELCO	10	10	10	5	NDA	NDA	NDA	35	NDA	NDA	0	NDA	NDA	6	NDA	6	41
LASURECO	10	10	10	5	5	NDA	NDA	12	NDA	NDA	0	NDA	NDA	6	NDA	6	24
MAGELCO	NDA	NDA	NDA	5	5		0	10	10	NDA	10	NDA	NDA	6	NDA	6	26
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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For the Month of December 2017

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REGION I																	
INEC	NDA	NDA	10	5	5	5	5	30	10	10	20	NDA	6	6	NDA	12	62
ISECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	NDA	5	2	42	10	10	20	14	6	6	4	30	92
CENPELCO	10	10	10	5	NDA	4	0	39	10	10	20	10	6	6	4	26	85
PANELCO III	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO I		10	10	5	5	5	5	27	10	10	20	14	6	6	4	30	77
CAGELCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ISELCO II	NDA	NDA	0	5	NDA	4	NDA	9	0	10	10	NDA	6	6	NDA	12	31
NUVELCO	10	NDA	10	5	NDA	5	NDA	30	10	10	20	NDA	6	0	NDA	6	56
QUIRELCO	10	10	10	5	NDA	5	NDA	40	0	10	10	14	6	6	4	30	80
CAR																	
ABRECO	NDA	NDA	10	5	NDA	NDA	0	15	NDA	NDA	0	NDA	NDA	6	NDA	6	21
BENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
IFELCO	10	10	10	5	5	3	2	45	10	10	20	14	6	6	4	30	95
KAELCO	10	10	10	5	5	3	2	45	10	10	20	14	NDA	6	4	24	89
MOPRECO	10	10	10	5	5	4	5	49	10	10	20	14	NDA	6	4	24	93

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REGION III																	
AURELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - Area 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - Area 2	NDA	NDA	10	5	5	5	5	30	10	10	20	14	6	6	4	30	80
SAJELCO	10	10	10	5	NDA	3	NDA	38	10	10	20	14	6	6	4	30	88
PRESCO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	NDA	5	0	40	10	10	20	14	6	6	4	30	90
PELCO III	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PENELCO	NDA	NDA	10	5	5	5	5	30	10	10	20	14	6	6	4	30	80
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
REGION IV-A																	
FLECO	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
BATELEC I	10	10	10	5	5	5	NDA	45	10	10	20	14	6	6	4	30	95
BATELEC II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	0	26	83
QUEZELCO I	10	10	10	5	NDA	5	2	42	0	10	10	14	6	6	0	26	78
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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REGION IV-B																	
LUBELCO	10	NDA	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
OMEKO	NDA	NDA	10	5	5	5	2	27	10	10	20	NDA	6	6	NDA	12	59
ORMECO	10	NDA	10	5	5	5	5	40	10	10	20	NDA	6	6	4	16	76
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
BISELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	0	10	10	5	NDA	5	NDA	30	10	10	20	14	6	6	0	26	76
REGION V																	
CANORECO	10	10	10	5	5	5	NDA	45	10	10	20	14	6	6	4	30	95
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO II	10	10	10	5	5	5	0	45	10	10	20	14	6	NDA	4	24	89
CASURECO III	NDA	10	10	5	NDA	5	0	30	10	0	10	14	6	6	4	30	70
CASURECO IV	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	2	0	42	10	NDA	10	8	NDA	6	0	14	66
SORECO I	10	10	10	5	5	4	0	44	0	10	10	14	6	6	4	30	84
SORECO II	10	10	10	5	5	5	2	47	0	10	10	14	6	6	4	30	87
FICELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MASELCO	NDA	NDA	10	5	5	5	0	25	10	10	20	12	6	6	4	28	73
TISELCO	10	10	10	5	5	5	0	45	10	0	10	12	6	6	4	28	83

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For the Month of December 2017

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REGION VI																	
AKELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ANTECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAPELCO	10	10	10	5	NDA	5	0	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NONECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CENECO	10	10	10	5	5	5	2	47	10	10	20	NDA	6	6	4	16	83
NOCECO	10	10	0	5	NDA	5	NDA	30	10	10	20	14	6	6	4	30	80
REGION VII																	
NORECO I	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
NORECO II	0	10	0	5	5	4	NDA	24	10	10	20	14	6	6	4	30	74
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	NDA	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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REGION VIII																	
DORELCO	0	10	10	5	NDA	5	0	30	10	10	20	14	6	6	0	26	76
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	NDA	47	10	10	20	14	6	6	4	30	97
LEYECO IV	10	10	10	5	5	5	5	47	10	10	20	14	6	6	4	30	97
LEYECO V	0	10	10	5	NDA	5	5	35	10	10	20	14	6	6	0	26	81
SOLECO	10	10	10	5	5	3	5	48	10	10	20	14	6	6	4	30	98
BILECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
NORSAMELCO	10	10	10	5	5	5		45	10	10	20	14	0	6	4	24	89
SAMELCO I	10	10	10	5	NDA	4	0	39	10	10	20	14	6	6	4	30	89
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION IX																	
ZANECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMCELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	0	24	91

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REGION X																	
MOELCI I	0	10	10	5	5	5	0	35	0	10	10	14	6	6	4	30	75
MOELCI II	0	10	10	5	5	5	5	40	10	10	20	14	6	NDA	4	24	84
MORESCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	10	5	5	5	2	47	10	10	20	14	6	0	4	24	91
BUSECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LANECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
REGION XI																	
DORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DANECO	0	10	10	5	5	5	2	37	10	10	20	12	6	6	0	24	83
DASURECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	NDA	26	93
REGION XII																	
COTELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
COTELCO-PPALMA	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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For the Month of December 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
ARMM																	
TAWELCO	NDA	NDA	NDA	5	NDA	2	NDA	7	10	10	20	14	NDA	6	NDA	20	47
SIASELCO	NDA	NDA	NDA	5	5	NDA	NDA	10	10	NDA	10	NDA	NDA	6	NDA	6	26
SULECO	10	10	10	5	5	5	2	47	10	10	20	12	NDA	6	4	22	89
BASELCO	NDA	NDA	NDA	5	5	5	0	15	10	10	20	12	6	6	4	28	63
CASELCO	10	10	10	5	NDA	NDA	NDA	35	NDA	NDA	0	NDA	NDA	6	NDA	6	41
LASURECO	10	10	10	5	5	NDA	NDA	12	NDA	NDA	0	NDA	NDA	6	NDA	6	24
MAGELCO	NDA	NDA	NDA	5	5	NDA	0	10	10	NDA	10	NDA	NDA	6	NDA	6	26
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

LIST OF ELECTRIC COOPERATIVES

REGION I

ILOCOS REGION

INEC	Ilocos Norte Electric Cooperative, Inc.
ISECO	Ilocos Sur Electric Cooperative, Inc.
LUELCO	La Union Electric Cooperative, Inc.
PANELCO I	Pangasinan I Electric Cooperative, Inc.
CENPELCO	Central Pangasinan Electric Cooperative, Inc.
PANELCO III	Pangasinan III Electric Cooperative, Inc.

REGION II

CAGAYAN VALLEY

BATANELCO	Batanes Electric Cooperative, Inc.
CAGELCO I	Cagayan I Electric Cooperative, Inc.
CAGELCO II	Cagayan II Electric Cooperative, Inc.
ISELCO I	Isabela I Electric Cooperative, Inc.
ISELCO II	Isabela II Electric Cooperative, Inc.
NUVELCO	Nueva Vizcaya Electric Cooperative, Inc.
QUIRELCO	Quirino Electric Cooperative, Inc.

CAR

CORDILLERA ADMINISTRATIVE REGION

ABRECO	Abra Electric Cooperative, Inc.
BENECO	Benguet Electric Cooperative, Inc.
IFELCO	Ifugao Electric Cooperative, Inc.
KAELCO	Kalinga-Apayao Electric Cooperative, Inc.
MOPRECO	Mountain Province Electric Cooperative, Inc.

REGION III

CENTRAL LUZON

AURELCO	Aurora Electric Cooperative, Inc.
TARELCO I	Tarlac I Electric Cooperative, Inc.
TARELCO II	Tarlac II Electric Cooperative, Inc.
NEECO I	Nueva Ecija I Electric Cooperative, Inc.
NEECO II - Area 1	Nueva Ecija II Electric Cooperative, Inc. - Area 1
NEECO II - Area 2	Nueva Ecija II Electric Cooperative, Inc. - Area 2
SAJELCO	San Jose City Electric Cooperative, Inc.
PRESCO	Pampanga Rural Electric Service Coop., Inc.
PELCO I	Pampanga I Electric Cooperative, Inc.
PELCO II	Pampanga II Electric Cooperative, Inc.
PELCO III	Pampanga III Electric Cooperative, Inc.
PENELCO	Peninsula (Bataan) Electric Cooperative, Inc.
ZAMECO I	Zambales I Electric Cooperative, Inc.
ZAMECO II	Zambales II Electric Cooperative, Inc.

LIST OF ELECTRIC COOPERATIVES

REGION IV-A

CALABARZON

FLECO	First Laguna Electric Cooperative, Inc.
BATELEC I	Batangas I Electric Cooperative, Inc.
BATELEC II	Batangas II Electric Cooperative, Inc.
QUEZELCO I	Quezon I Electric Cooperative, Inc.
QUEZELCO II	Quezon II Electric Cooperative, Inc.

REGION IV-B

MIMAROPA

LUBELCO	Lubang Electric Cooperative, Inc.
OMECO	Occidental Mindoro Electric Cooperative, Inc.
ORMECO	Oriental Mindoro Electric Cooperative, Inc.
MARELCO	Marinduque Electric Cooperative, Inc.
TIELCO	Tablas Island Electric Cooperative, Inc.
ROMELCO	Romblon Electric Cooperative, Inc.
BISELCO	Busuanga Island Electric Cooperative, Inc.
PALECO	Palawan Electric Cooperative, Inc.

REGION V

BICOL REGION

CANORECO	Camarines Norte Electric Cooperative, Inc.
CASURECO I	Camarines Sur I Electric Cooperative, Inc.
CASURECO II	Camarines Sur II Electric Cooperative, Inc.
CASURECO III	Camarines Sur III Electric Cooperative, Inc.
CASURECO IV	Camarines Sur IV Electric Cooperative, Inc.
ALECO	Albay Electric Cooperative, Inc.
SORECO I	Sorsogon I Electric Cooperative, Inc.
SORECO II	Sorsogon II Electric Cooperative, Inc.
FICELCO	First Catanduanes Electric Cooperative, Inc.
MASELCO	Masbate Electric Cooperative, Inc.
TISELCO	Ticao Island Electric Cooperative, Inc.

REGION VI

WESTERN VISAYAS

AKELCO	Aklan Electric Cooperative, Inc.
ANTECO	Antique Electric Cooperative, Inc.
CAPELCO	Capiz Electric Cooperative, Inc.
ILECO I	Iloilo I Electric Cooperative, Inc.
ILECO II	Iloilo II Electric Cooperative, Inc.
ILECO III	Iloilo III Electric Cooperative, Inc.
GUIMELCO	Guimaras Electric Cooperative, Inc.
NONECO	Northern Negros Electric Cooperative, Inc.
CENECO	Central Negros Electric Cooperative, Inc.
NOCECO	Negros Occidental Electric Cooperative, Inc.

LIST OF ELECTRIC COOPERATIVES

REGION VII

CENTRAL VISAYAS

NORECO I	Negros Oriental I Electric Cooperative, Inc.
NORECO II	Negros Oriental II Electric Cooperative, Inc.
BANELCO	Bantayan Island Electric Cooperative, Inc.
CEBECO I	Cebu I Electric Cooperative, Inc.
CEBECO II	Cebu II Electric Cooperative, Inc.
CEBECO III	Cebu III Electric Cooperative, Inc.
PROSIELCO	Province of Siquijor Electric Cooperative, Inc.
CELCO	Camotes Electric Cooperative, Inc.
BOHECO I	Bohol I Electric Cooperative, Inc.
BOHECO II	Bohol II Electric Cooperative, Inc.

REGION VIII

EASTERN VISAYAS

DORELCO	Don Orestes Romualdez Electric Cooperative, Inc.
LEYECO II	Leyte II Electric Cooperative, Inc.
LEYECO III	Leyte III Electric Cooperative, Inc.
LEYECO IV	Leyte IV Electric Cooperative, Inc.
LEYECO V	Leyte V Electric Cooperative, Inc.
SOLECO	Southern Leyte Electric Cooperative, Inc.
BILECO	Biliran Electric Cooperative, Inc.
NORSAMELCO	Northern Samar Electric Cooperative, Inc.
SAMELCO I	Samar I Electric Cooperative, Inc.
SAMELCO II	Samar II Electric Cooperative, Inc.
ESAMELCO	Eastern Samar Electric Cooperative, Inc.

REGION IX

ZAMBOANGA PENINSULA

ZANECO	Zamboanga del Norte Electric Cooperative, Inc.
ZAMSURECO I	Zamboanga del Sur I Electric Cooperative, Inc.
ZAMSURECO II	Zamboanga del Sur II Electric Cooperative, Inc.
ZAMCELCO	Zamboanga City Electric Cooperative, Inc.

REGION X

NORTHERN MINDANAO

MOELCI I	Misamis Occidental I Electric Cooperative, Inc.
MOELCI II	Misamis Occidental II Electric Cooperative, Inc.
MORESCO I	Misamis Oriental I Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
FIBECO	First Bukidnon Electric Cooperative, Inc.
BUSECO	Bukidnon II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
LANECO	Lanao del Norte Electric Cooperative, Inc.

LIST OF ELECTRIC COOPERATIVES

REGION XI	DAVAO REGION
DORECO	Davao Oriental Electric Cooperative, Inc.
DANECO	Davao del Norte Electric Cooperative, Inc.
DASURECO	Davao del Sur Electric Cooperative, Inc.
REGION XII	SOCCKSARGEN
COTELCO	North Cotabato Electric Cooperative, Inc.
COTELCO-PPALMA	North Cotabato Electric Cooperative, Inc. - PPALMA
SOCOTECO I	South Cotabato I Electric Cooperative, Inc.
SOCOTECO II	South Cotabato II Electric Cooperative, Inc.
SUKELCO	Sultan Kudarat Electric Cooperative, Inc.
ARMM	AUTONOMOUS REGION IN MUSLIM MINDANAO
TAWELCO	Tawi-Tawi Electric Cooperative, Inc.
SIASELCO	Siasi Electric Cooperative, Inc.
SULECO	Sulu Electric Cooperative, Inc.
BASELCO	Basilan Electric Cooperative, Inc.
CASELCO	Cagayan de Sulu Electric Cooperative, Inc.
LASURECO	Lanao del Sur Electric Cooperative, Inc.
MAGELCO	Maguindanao Electric Cooperative, Inc.
REGION XIII	CARAGA ADMINISTRATIVE REGION
ANECO	Agusan del Norte Electric Cooperative, Inc.
ASELCO	Agusan del Sur Electric Cooperative, Inc.
SURNECO	Surigao del Norte Electric Cooperative, Inc.
SIARELCO	Siargao Electric Cooperative, Inc.
DIELCO	Dinagat Island Electric Cooperative, Inc.
SURSECO I	Surigao del Sur I Electric Cooperative, Inc.
SURSECO II	Surigao del Sur II Electric Cooperative, Inc.